

# PILANI INVESTMENT AND INDUSTRIES CORPORATION LIMITED

CIN : L24131WB1948PLC095302

REGD. OFFICE : BIRLA BUILDING, 9/1, R. N. MUKHERJEE ROAD, KOLKATA-700001

Email : pilaniinvestment1@gmail.com, TELEPHONE : 033 4082 3700 / 2220 0600, Website : www.pilaniinvestment.com

8<sup>th</sup> August, 2022

The Manager,  
Listing Department  
National Stock Exchange of India Ltd.  
"Exchange Plaza", Plot No. C/1, G Block  
Bandra Kurla Complex, Bandra (East)  
Mumbai – 400 051

Manager (Listing)  
BSE Ltd.  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai-400 001

**Sub: Outcome of Board Meeting held on 8<sup>th</sup> August, 2022**

**Ref: Scrip Code: NSE: PILANIINVS :: BSE: 539883:: ISIN: INE417C01014**

Dear Sir,

The Board of Directors have at their meeting held today i.e. 8<sup>th</sup> August, 2022, transacted, inter alia, the following items of business: -

1. Considered, approved and taken on record the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter ended 30<sup>th</sup> June, 2022.

In this connection, we are pleased to enclose the followings:

- a) Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended 30<sup>th</sup> June, 2022.
- b) Limited Review Report of the Statutory Auditors of the Company (Standalone and Consolidated) on the aforesaid results;

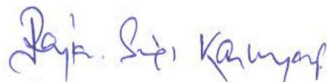
The meeting commenced at 4.00 P.M. and concluded at 4.35 P. M.

You are kindly requested to take the same on record.

Thanking you,

Yours faithfully,

**For Pilani Investment and Industries Corporation Limited**



**Company Secretary**

*Encl: As above*

**KOTHARI & COMPANY**  
**CHARTERED ACCOUNTANTS**  
**1E, NEELKANTH**  
**26B, CAMAC STREET**  
**KOLKATA - 700016**  
**TELEPHONE NO: 2290 - 1430**

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF  
PILANI INVESTMENT AND INDUSTRIES CORPORATION LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of PILANI INVESTMENT AND INDUSTRIES CORPORATION LIMITED (the "Company"), for the quarter ended June 30, 2022 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India ("ICAI"). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind AS') specified under section 133 of companies Act, 2013 as amended, read with relevant rules



issued thereunder and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. The review of standalone unaudited quarterly financial results for the period ended 30 June 2021, included in the Statement was carried out and reported by Predecessor Auditor who has expressed an unmodified conclusion vide their review report dated August 11, 2021, whose review report has been furnished to us and has been relied upon by us for the purpose of our review of the Statement. Our conclusion is not modified in respect of this matter.

**For KOTHARI & COMPANY**  
**Chartered Accountants**  
**FRNO. 301178-E**



*M. Kothari*

**MANASWY KOTHARI**  
**(PARTNER)**  
**Membership No. 064601**  
**UDIN - 22064601AOMYJV6857**

**Date: - 08<sup>th</sup> August, 2022**  
**Place: Kolkata**

**PILANI INVESTMENT AND INDUSTRIES CORPORATION LIMITED**

Registered Office : Birla Building , 9/1 R.N.Mukherjee Road, Kolkata-700001

CIN : L24131WB1948PLC095302

Website:www.pilaniinvestment.com: Email:pilaniinvestment1@gmail.com: Phone :033 40823700/ 22200600

(Rs. In Lakhs)

**Statement of Unaudited Standalone Financial Results for the Quarter ended 30th June, 2022**

SI No	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30-Jun-22	31-Mar-22	30-Jun-21	31-Mar-22
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
	<b>Revenue from Operations</b>				
(i)	Interest Income	5,919.51	5,213.07	5,112.07	20,658.27
(ii)	Dividend Income	-	-	-	4,816.10
(iii)	Net gain on fair value changes	1.59	0.28	-	0.28
(iv)	Others	45.73	47.84	376.83	546.92
(I)	<b>Total Revenue from operations</b>	<b>5,966.83</b>	<b>5,261.19</b>	<b>5,488.90</b>	<b>26,021.57</b>
(II)	<b>Other Income</b>	<b>5.59</b>	<b>6.53</b>	<b>18.19</b>	<b>24.72</b>
(III)	<b>Total Income (I+II)</b>	<b>5,972.42</b>	<b>5,267.72</b>	<b>5,507.09</b>	<b>26,046.29</b>
	<b>Expenses</b>				
(i)	Finance Cost	1,741.76	1,419.74	1,641.90	5,893.60
(ii)	Employee Benefit Expense	40.28	44.98	34.61	151.40
(iii)	Depreciation and Amortisation Expense	6.79	8.65	8.65	34.61
(iv)	Other Expenses				
	(a) Building Maintenance and Service Charge	22.44	23.52	23.00	95.52
	(b) Others	96.79	295.35	92.73	457.61
(IV)	<b>Total expenses (IV)</b>	<b>1,908.06</b>	<b>1,792.24</b>	<b>1,800.89</b>	<b>6,632.74</b>
(V)	<b>Profit before Exceptional Items and Tax (III-IV)</b>	<b>4,064.36</b>	<b>3,475.48</b>	<b>3,706.20</b>	<b>19,413.55</b>
(VI)	Exceptional Items	-	-	-	-
(VII)	<b>Profit Before Tax (V-VI)</b>	<b>4,064.36</b>	<b>3,475.48</b>	<b>3,706.20</b>	<b>19,413.55</b>
(VIII)	<b>Tax Expense</b>				
	1. Current Tax	1,050.00	918.46	925.00	4,498.46
	2. Deferred Tax	(0.76)	(8.73)	(0.39)	(9.92)
(IX)	<b>Profit for the year (VII-VIII)</b>	<b>3,015.12</b>	<b>2,565.75</b>	<b>2,781.59</b>	<b>14,925.01</b>
(X)	<b>Other Comprehensive Income</b>				
	A(i) Items that will not be reclassified to profit and loss	(2,05,906.08)	(9,499.67)	35,697.33	1,18,912.82
	A(ii) Income tax relating to items that will not be reclassified to profit and loss	(22,864.56)	(1,005.57)	3,897.51	15,084.78
	<b>Other Comprehensive income A(i)-A(ii)</b>	<b>(1,83,041.52)</b>	<b>(8,494.10)</b>	<b>31,799.82</b>	<b>1,03,828.04</b>
(XI)	<b>Total Comprehensive Income for the year (IX+X)</b>	<b>(1,80,026.40)</b>	<b>(5,928.35)</b>	<b>34,581.41</b>	<b>1,18,753.05</b>
(XII)	<b>Paid-up equity share capital (Face Value of the Share Rs.10/- each)</b>	<b>1,107.23</b>	<b>1,107.23</b>	<b>1,107.23</b>	<b>1,107.23</b>
(XIII)	<b>Earnings per share (of Rs. 10/- each) (not annualised) :</b>				
	(a) Basic	27.23	23.17	25.12	134.80
	(b) Diluted	27.23	23.17	25.12	134.80



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**Notes:**

- These financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on 8th August, 2022. The Statutory Auditors of the Company have carried out limited review of the aforesaid results.
- The main business of the Company is investment and financing activities and all the activities are carried out within India. As such there are no separate reportable segments as per IND AS 108 "Operating Segments".
- Additional information pursuant to Regulation 52 (4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended for the for the quarter ended 30th June, 2022 (Standalone):

Particulars	Quarter Ended			Year Ended	
	30-Jun-22	31-Mar-22	30-Jun-21	31-Mar-22	
(a) Debt-Equity Ratio (In times) Debt/Net Worth [Debt is Long Term Borrowing (current and non-current portion), Short Term Borrowing and Lease Liabilities]	0.14	0.10	0.09	0.10	
(b) Debt Service Coverage Ratio (In times) Earnings before Interest, Depreciation and Tax (EBITA) / Interest Expense on long term & short term borrowings, including lease liabilities for the period + Scheduled Principal repayment of long term borrowings, including lease liabilities during the period	Not Applicable Since the Company is registered as a NBFC with RBI				
(c) Interest Service Coverage Ratio Earnings before Interest and Tax (EBIT) / Interest Expense for the period	Not Applicable Since the Company is registered as a NBFC with RBI				
(d) Outstanding Redeemable Preference Shares (quantity)	Nil	Nil	Nil	Nil	
(d) Outstanding Redeemable Preference Shares (Value)	Nil	Nil	Nil	Nil	
(e) Capital Redemption Reserve	Nil	Nil	Nil	Nil	
(f) Debenture Redemption Reserve	Nil	Nil	Nil	Nil	
(g) Net Worth ( ` in Lakhs)	844496.98	1024523.40	942339.13	1024523.40	
(h) Net Profit after tax from continuing & discontinued operations ( ` in Lakhs)	3,015.12	2,565.75	2,781.59	14,925.01	
(i) Basic & diluted earnings per share - Continuing operations	27.23	23.17	25.12	134.80	
(j) Basic & diluted earnings per share - Discontinued operations	-	-	-	-	
(k) Current Ratio (In times) Current Assets / Current Liabilities	2.54	2.61	4.70	2.61	
(l) Long term debt to Working Capital (In times) Long Term Borrowings (incl. Current Maturities and Lease Liabilities) / (Current Assets-Current Liabilities)	0.12	0.12	0.24	0.12	
(m) Bad debts to Accounts Receivable ratio (%) (not annualized) Bad debts / Average Accounts Receivable	Nil	0.51	Nil	0.51	
(n) Current Liability Ratio (In times) Current Liabilities / Total Liabilities	0.67	0.56	0.35	0.56	
(o) Total Debts to Total Assets (In times) (Long term Borrowings + Short Term Borrowings + Current Maturities of Long Term Borrowings + Lease Liabilities) / Total Assets	0.12	0.09	0.07	0.09	
(p) Debtors turnover (in times) (not annualized) / Average Accounts Receivable	Revenue	1.07	1.28	1.51	14.61
(q) Inventory turnover (in times) (not annualized) of goods sold / Average Inventory	Cost	The Company does not have any operational inventory as on date			
(r) Operating margin (%) Operating Profit / Revenue	68.12%	66.06%	67.52%	74.61%	
(s) Net profit Margin (%) Net Profit / Revenue	50.53%	48.77%	50.68%	57.36%	
(t) Sector specific ratio					
i Gross NPA	Nil	Nil	Nil	Nil	
ii Net NPA	Nil	Nil	Nil	Nil	
iii Provision coverage ratio	0.40%	0.40%	0.40%	0.40%	

- The statement includes the results for the quarter ended March 31, 2022 is the balancing figure between audited figures in respect of full financial year ended 31st March, 2022 and the unaudited year to date figures upto the third quarter ended 31st December, 2021, which were subject to limited review.

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6 The financials results of the Company for the quarter ended 30th June 2021, were reviewed by the previous auditor, who have expressed an unqualified conclusion vide report dated 11th August 2021.

7 The previous year figures have been regrouped/reclassified wherever necessary to make them comparable with those of current period.

For and on behalf of the Board of Directors



Devendra Kumar Mantri  
Director  
DIN: 00075664  
Kolkata  
August 08, 2022

**KOTHARI & COMPANY**  
**CHARTERED ACCOUNTANTS**  
**1E, NEELKANTH**  
**26B, CAMAC STREET**  
**KOLKATA - 700016**  
**TELEPHONE NO: 2290 - 1430**

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS**

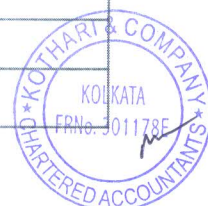
**TO THE BOARD OF DIRECTORS OF  
PILANI INVESTMENT AND INDUSTRIES CORPORATION LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Pilani Investment and Industries Corporation Limited (the "Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as the "Group") and its share of the net profit and total comprehensive income of its associate for the quarter ended June 30, 2022 (the "Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India ("ICAI"). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

SL. No.	Name of the Company	Relationship
1.	PIC Realcon Limited	Subsidiary
2.	PIC Properties Limited	Subsidiary
3.	Century Textiles and Industries Limited	Associate



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the SEBI ( Listing Obligations and Disclosure Requirements) Regulations , 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The Statement includes comparative financial figures of the Group and its associate for the Quarter ended June 30, 2021, which has been reviewed by the predecessor auditor vide its report dated August 11, 2021, in which the predecessor auditor has expressed an unmodified conclusion.

Our conclusion is not modified in respect of this matter.

7. We did not review the interim financial results of a subsidiary included in the statement whose financial results reflect total assets of Rs 3901.94 Lakhs as at June 30, 2022, and total revenues of Rs 0.67 Lakhs, total net profits after tax of Rs (0.76) Lakhs and total comprehensive income of Rs. (625.54) Lakhs for the Quarter ended June 30, 2022, as considered in the consolidated unaudited financial results. The consolidated financial results also include the group share in net profit of Rs 1533.32 Lakhs and total comprehensive income of Rs (319.52) Lakhs for the quarter ended June 30, 2022, as considered in consolidated financial results, in respect of one associate, whose financial results have not been reviewed by us. This financial results/ financial information has been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of the subsidiary and associate is based solely on the report of other auditors and procedure performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matters.

We did not review the interim financial results of a subsidiary included in the statement whose financial results reflect total assets of Rs 397.47 Lakhs as at June 30, 2022, and total revenues of Rs 1.79 Lakhs, total net profits after tax of Rs (0.19) Lakhs and total comprehensive income of Rs (0.19) Lakhs for the quarter ended June 30, 2022, as considered in the consolidated unaudited financial results. These financial results have not been reviewed and have been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, and our report in so far as it relates to the aforesaid subsidiary, are based solely on such financial results. According to the information and explanations given to us by the Management, these financial results are not material to the Group. Our conclusion is not modified in respect of this matter.

For KOTHARI & COMPANY  
Chartered Accountants  
FRNO. 301178-E



*M. Kothari*

MANASWY KOTHARI  
(PARTNER)

Membership No. 064601  
UDIN - 22064601AOMZKQ2977

Date: - 08<sup>th</sup> August 2022  
Place: Kolkata



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(Rs. In Lakhs)

**Statement of Unaudited Consolidated Financial Results for the Quarter ended 30th June, 2022**

SI No	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30-Jun-22	31-Mar-22	30-Jun-21	31-Mar-22
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
	<b>Revenue from Operations</b>				
(i)	Interest Income	5,920.18	5,214.11	5,112.68	20,661.63
(ii)	Dividend Income	-	33.72	-	4,531.44
(iii)	Net gain on fair value changes	1.58	1.55	4.68	8.30
(iv)	Others	47.49	49.43	378.42	553.30
(I)	<b>Total Revenue from operations</b>	<b>5,969.25</b>	<b>5,298.81</b>	<b>5,495.78</b>	<b>25,754.67</b>
(II)	<b>Other Income</b>	5.63	6.53	18.19	24.72
(III)	<b>Total Income (I+II)</b>	<b>5,974.88</b>	<b>5,305.34</b>	<b>5,513.97</b>	<b>25,779.39</b>
	<b>Expenses</b>				
(i)	Finance Cost	1,741.76	1,419.74	1,641.90	5,893.60
(ii)	Employee Benefit Expense	40.31	45.01	34.64	151.52
(iii)	Depreciation and Amortisation Expense	6.92	8.78	8.78	35.14
(iv)	Other Expenses				
	(a) Building Maintenance and Service Charge	37.10	37.03	35.84	148.03
	(b) Others	85.38	283.70	81.53	409.96
(IV)	<b>Total expenses (IV)</b>	<b>1,911.47</b>	<b>1,794.26</b>	<b>1,802.69</b>	<b>6,638.25</b>
(V)	<b>Profit before Exceptional Items and Tax (III-IV)</b>	<b>4,063.41</b>	<b>3,511.08</b>	<b>3,711.28</b>	<b>19,141.14</b>
(VI)	Exceptional Items	-	-	-	-
(VII)	<b>Profit Before Tax (V-VI)</b>	<b>4,063.41</b>	<b>3,511.08</b>	<b>3,711.28</b>	<b>19,141.14</b>
(VIII)	Tax Expense				
	1. Current Tax	1,050.00	927.65	925.15	4,521.18
	2. Deferred Tax	(0.76)	(8.74)	0.10	(9.23)
(IX)	<b>Profit for the year (VII-VIII)</b>	<b>3,014.17</b>	<b>2,592.17</b>	<b>2,786.03</b>	<b>14,629.19</b>
(X)	<b>Share of Profit/(Loss) in the Associate Companies</b>	<b>1,533.32</b>	<b>2,849.20</b>	<b>715.18</b>	<b>5,513.23</b>
(XI)	<b>Profit/(Loss) for the Period (IX+X)</b>	<b>4,547.49</b>	<b>5,441.37</b>	<b>3,501.21</b>	<b>20,142.42</b>
(XII)	<b>Other Comprehensive Income</b>				
	A(i) Items that will not be reclassified to profit and loss	(2,08,420.03)	(9,625.94)	37,669.13	1,22,119.26
	A(ii)Income tax relating to items that will not be reclassified to profit and lo	(22,828.23)	(1,310.69)	3,962.63	14,963.46
	<b>Sub total ( A= A(i)-A(ii))</b>	<b>(1,85,591.80)</b>	<b>(8,315.25)</b>	<b>33,706.50</b>	<b>1,07,155.80</b>
	B(i)Items that will be reclassified to profit or loss	-	-	(53.97)	20.86
	B(ii)Income tax relating to items that will be reclassified to profit or loss	-	-	(18.87)	(6.96)
	<b>Sub total ( B= B(i)-B(ii))</b>	<b>-</b>	<b>-</b>	<b>(35.10)</b>	<b>13.90</b>
	<b>Other Comprehensive Income ( A + B )</b>	<b>(1,85,591.80)</b>	<b>(8,315.25)</b>	<b>33,671.40</b>	<b>1,07,169.70</b>
(XIII)	<b>Total Comprehensive Income for the year (XI+XII)</b>	<b>(1,81,044.31)</b>	<b>(2,873.88)</b>	<b>37,172.61</b>	<b>1,27,312.12</b>
(XIV)	<b>Paid-up equity share capital (Face Value of the Share Rs.10/- each)</b>	<b>1,107.23</b>	<b>1,107.23</b>	<b>1,107.23</b>	<b>1,107.23</b>
(XV)	<b>Earnings per share (of Rs. 10/- each) (not annualised) :</b>				
	(a) Basic	41.07	49.14	31.62	181.92
	(b) Diluted	41.07	49.14	31.62	181.92



**PILANI INVESTMENT AND INDUSTRIES CORPORATION LIMITED**

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**Notes:**

- 1 These financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 2 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on 8th August, 2022. The Statutory Auditors of the Company have carried out limited review of the aforesaid results.
- 3 The main business of the Company is investment and financing activities and all the activities are carried out within India. As such there are no separate reportable segments as per IND AS 108 "Operating Segments".
- 4 Additional information pursuant to Regulation 52 (4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended for the for the quarter ended 30th June, 2022 (Consolidated):

Particulars	Quarter Ended			Year Ended	
	30-Jun-22	31-Mar-22	30-Jun-21	31-Mar-22	
(a) Debt-Equity Ratio (In times) Debt/Net Worth [Debt is Long Term Borrowing (current and non-current portion), Short Term Borrowing and Lease Liabilities]	0.12	0.10	0.08	0.10	
(b) Debt Service Coverage Ratio (In times) Earnings before Interest, Depreciation and Tax (EBITA) / Interest Expense on long term & short term borrowings, including lease liabilities for the period + Scheduled Principal repayment of long term borrowings, including lease liabilities during the period	Not Applicable Since the Company is registered as a NBFC with RBI				
(c) Interest Service Coverage Ratio Earnings before Interest and Tax (EBIT) / Interest Expense for the period	Not Applicable Since the Company is registered as a NBFC with RBI				
(d) 1 Outstanding Redeemable Preference Shares (quantity)	Nil	Nil	Nil	Nil	
(d) 2 Outstanding Redeemable Preference Shares (Value)	Nil	Nil	Nil	Nil	
(e) Capital Redemption Reserve	Nil	Nil	Nil	Nil	
(f) Debenture Redemption Reserve	Nil	Nil	Nil	Nil	
(g) Net Worth ( ` in Lakhs)	929255.13	1110226.75	1022074.60	1110226.75	
(h) Net Profit after tax from continuing & discontinued operations ( ` in Lakhs)	3,014.17	2,592.17	2,786.03	14,629.19	
(i) Basic & diluted earnings per share - Continuing operations	41.07	49.14	31.62	181.92	
(j) Basic & diluted earnings per share - Discontinued operations	-	-	-	-	
(k) Current Ratio (In times) Current Assets / Current Liabilities	2.53	2.59	4.64	2.59	
(l) Long term debt to Working Capital (In times) Long Term Borrowings (incl.Current Maturities and Lease Liabilities) / (Current Assets-Current Liabilities)	0.12	0.12	0.24	0.12	
(m) Bad debts to Accounts Receivable ratio (%) (not annualized) Bad debts / Average Accounts Receivable	Nil	0.51	Nil	0.51	
(n) Current Liability Ratio (In times) Current Liabilities / Total Liabilities	0.67	0.56	0.36	0.56	
(o) Total Debts to Total Assets (In times) (Long term Borrowings + Short Term Borrowings + Current Maturities of Long Term Borrowings + Lease Liabilities) / Total Assets	0.11	0.08	0.07	0.08	
(p) Debtors turnover (in times) (not annualized) / Average Accounts Receivable	Revenue	1.07	1.28	1.51	14.61
(q) Inventory turnover (in times) (not annualized) of goods sold / Average Inventory	Cost	The Company does not have any operational inventory as on date			
(r) Operating margin (%) Operating Profit / Revenue	68.07%	66.26%	67.53%	74.32%	
(s) Net profit Margin (%) Net Profit / Revenue	50.49%	48.92%	50.69%	56.80%	
(t) Sector specific ratio					
i Gross NPA	Nil	Nil	Nil	Nil	
ii Net NPA	Nil	Nil	Nil	Nil	
iii Provision coverage ratio	0.40%	0.40%	0.40%	0.40%	

- 5 The statement includes the results for the quarter ended March 31, 2022 is the balancing figure between audited figures in respect of full financial year ended 31st March, 2022 and the unaudited year to date figures upto the third quarter ended 31st December, 2021, which were subject to limited review.

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6 The financials results of the Company for the quarter ended 30th June 2021, were reviewed by the previous auditor, who have expressed an unqualified conclusion vide report dated 11th August 2021.

7 The previous year figures have been regrouped/reclassified wherever necessary to make them comparable with those of current period.

**For and on behalf of the Board of Directors**



**Devendra Kumar Mantri**  
Director  
DIN: 00075664  
Kolkata  
August 08, 2022